

**Report of Organizational Actions
Affecting Basis of Securities**

► See separate instructions.

Part I Reporting Issuer

| | | | |
|--|----------------------------|--|-----------------------------|
| 1 Issuer's name NEXPOINT STORAGE PARTNERS, INC. | | 2 Issuer's employer identification number (EIN) 47-1978772 | |
| 3 Name of contact for additional information NEXPOINT ADVISORS, LP | | 4 Telephone No. of contact 214-276-6300 | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 300 CRESCENT COURT, STE 700 | | 7 City, town, or post office, state, and ZIP code of contact DALLAS, TX 75201 | |
| 8 Date of action 1/12/2026 | | 9 Classification and description NONDIVIDEND DISTRIBUTIONS PAID ON JANUARY 12, 2026 | |
| 10 CUSIP number VARIOUS - SEE STMT 1 | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **NEXPOINT STORAGE PARTNERS, INC. PAID A DISTRIBUTION ON 1/12/2026 TO ITS 8.5% SERIES F CUMULATIVE REDEEMABLE PREFERRED STOCK SHAREHOLDERS PER THE ATTACHED SCHEDULE.**

SEE STATEMENT 1.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **THE TOTAL AMOUNT OF THE NON-TAXABLE RETURN OF CAPITAL MAY REPRESENT A REDUCTION IN THE SHAREHOLDERS' TAX BASIS IN THEIR SHARES HELD.**

SEE STATEMENT 1.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **THE TAX BASIS OF THE SHAREHOLDERS' SHARES IS DECREASED BY THE PER SHARE AMOUNT OF NON-TAXABLE RETURN OF CAPITAL, ON THE ATTACHED SCHEDULE, MULTIPLIED BY THE NUMBER OF SHARES THE SHAREHOLDER OWNS.**

SEE STATEMENT 1.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► PURSUANT TO IRC
**SEC. 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED IN IRC. SEC. 316) IS INCLUDIBLE IN GROSS
INCOME PURSUANT TO IRC SEC. 301(C)(2). THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST
AND REDUCE THE ADJUSTED TAX BASIS OF THE STOCK.**

18 Can any resulting loss be recognized? ► NO LOSS WILL BE RECOGNIZED AS A RESULT OF ANY NON-TAXABLE RETURN OF CAPITAL. A LOSS MAY BE REALIZED UPON THE DISPOSITION OF THE SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► PURSUANT TO IRC SEC. 6045, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING OF THE SHAREHOLDERS' SHARES AND SHOULD BE ADJUSTED AS OF THE DISTRIBUTION DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE. THE FINAL AMOUNT OF TAXABLE DIVIDENDS AND NON-TAXABLE RETURN OF CAPITAL (I.E. NON-DIVIDEND DISTRIBUTIONS) WILL BE REPORTED TO THE SHAREHOLDERS ON THEIR 2026 FORM 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature ► Paul A. Richardson

02/04/2026

Print your name ► **PAUL RICHARDS**

Title ► CHIEF FINANCIAL OFFICER

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

1

Check if self-employed

Figure 1

Fig. 1 FIN

Firm's name

Firm's EIN

NEXPOINT STORAGE PARTNERS

Supplemental Attachment to Form 8937

NexPoint Storage Partners, Inc. declared a distribution payable to shareholders of the below securities at a rate of \$2.1814 per share. The distribution is payable on 1/12/2026 to shareholders of record on 12/26/2025. 100% of the distribution will be treated as non-taxable return of capital.

| Security Description | CUSIP |
|---|-----------|
| NexPoint Storage Partners Inc-144A 8.50% Series F PFD Cumulative Redeemable Stock | 65346J203 |
| NexPoint Storage Partners Inc - REG S-Series F PFD Cumulative Redeemable Stock | U6501J106 |
| NexPoint Storage Partners Inc - Accredited-Series F 8.50% Cumulative Redeemable Stock | 65346J302 |